MEMORANDUM FOR THE RECORD

SUBJECT: Meeting with The President, Oval Office,

8:00 a.m., 12 July 1976

PRESENT: The President

General Scowcroft

George Bush

I raised the following items:

- 1. The report on the CFI meetings, showing that CFI was getting into the decision-making process in accordance with the Executive Order. It was going pretty well.
- 2. The Glomar, recommending that we come to the President soon with a decision to mothball it instead of getting rid of it. The President asked if it would have use if an American submarine went down. I told him, yes, affirmative.
- 3. I reported to the President on the Jimmy Carter briefings. The President mentioned that I should be present at the briefings personally; "at least at the outset."
- 4. He asked generally how things were going. I told him about the Reston visit, about the fact we were getting less attention. We had made many personnel changes (12 out of the top 16 jobs). Things were rocking along fairly well, but there was still this tendency to expose and to slug the CIA and that, in my judgment, only time would take care of that.

5.

Personal Note: The President seemed relaxed. He is always very considerate; asked about Barbara; doesn't get agitated; a thoroughly decent man, considerate of others.

George Bush Director